



TOWN OF SWANSEY

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Press Release - For Immediate Release

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November 7, 2016

Swansey 2016 Tax Rate Set at \$28.87 / \$1,000

At its October 26th meeting the Swansey Board of Selectmen voted to have the Department of Revenue Administration set the 2016 tax rate at \$28.87 / \$1,000. This is an overall increase of 8.6% from the 2015 rate of \$26.58. The following is a breakdown of the components of the tax rate:

- Local School portion - \$16.90, an increase of 13.8% from \$14.84
- State School portion - \$2.41, an increase of 0.8% from \$2.39
- Town portion - \$6.06, an increase of 2.7% from \$5.90
- County portion - \$3.50, an increase of 1.4% from \$3.45

The budget and money warrant articles impacting the 2016 tax rate were passed by the voters on the Town ballot without amendment. This resulted in a Town appropriation to be raised by taxation of \$3.29 million, which was confirmed when the Board of Selectmen voted to set the tax rate.

Board of Selectmen Chairman Bill Hutwelker stated, "The Selectmen and Town staff worked hard to produce a 2016 budget that met the growing needs of the Town while still keeping the Town tax rate under control. While we are certainly not pleased with where the 2016 overall tax rate came in, unfortunately the Town portion only makes up 21% of the overall tax rate."

For a property assessed at \$100,000, the 2016 total tax bill is projected to increase roughly \$229 from the 2015 bill. Of that increase, \$16 is made up by the Town portion.

	2016	2015
Total Tax Rate	\$28.87	\$26.58
Tax Payment (Approximate)	\$2,887	\$2,658
Town Tax Rate	\$6.06	\$5.90
Town Tax Payment (Approximate)	\$606	\$590

Properties located in the North Swanzey Water & Fire Precinct also have the precinct tax, which brings their total 2016 tax rate to \$29.55, an increase of 8.5% from \$27.23

Tax bills will be mailed out by the end of the week of November 7th and will be due on December 15th.