

REPORT OF TRUST AND CAPITAL RESERVE FUNDS

\$ **3,997,275.68**

Please insert the total of ALL funds here

Town/City of: Swansey for Year Ended: December 31, 2015

CERTIFICATE

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Steven D. Bittel *S Bittel*

Edward A. Morenz *E Morenz* Signed by the Trustees of Trust Funds

Richard A. Scaramelli *R Scaramelli* on this date 2/11/16

Print and sign

REMINDERS FOR TRUSTEES

1. **SIGNATURES** - Print and sign on lines provided above.
2. **INVESTMENT POLICY** - RSA 31:25 requires the trustees to adopt an investment policy and review and confirm this policy at least annually. A copy of this policy must be filed with the Director of Charitable Trusts (RSA 31:25, 34:5, 35:9).
3. **PROFESSIONAL BANKING AND BROKERAGE ASSISTANCE** - RSA 31:38-a enables you to have a professional banking or brokerage firm assist you in performing your trustee duties. Refer to the law for further information. Attributable expenses may be charged against the trust fund involved, however, please be advised the fees can be taken from income only and not from principal.
4. **WEB SITE** - A trustee handbook can be down loaded from the web site for the Attorney General's Charitable Trust Division. www.doj.nh.gov/charitable
5. **FAIR VALUE** - Fold and complete page 4 to disclose the fair value (market value) of principal only. This information may be obtained from financial publications or from your professional banker or broker.
6. **CAPITAL RESERVE FUND** - Must be kept in a separate account and not intermingled with any other funds of the municipality (RSA 35:9).
7. **WHEN and WHERE TO FILE** - By March 1 if filing for a calendar year and by September 1 if filing for optional fiscal year. See addresses on page 4 of this form. If you hold funds for the school, the school business administrator will also need a copy for the school's financial report.

FOR DRA USE ONLY

State of New Hampshire
 Department of Revenue Administration
 Municipal Services Division
 PO Box 487, Concord, NH 03302-0487
 (603) 230-5090

MS-9 December 31, 2015

TOWN of SWANZEY CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

DATE OF CREATION	NAME OF FUND	PURPOSE	HOW INVESTED	PRINCIPAL FUND			
				BALANCE 12/31/14	NEWLY CREATED	FUND TRANSFERS	BALANCE 12/31/15
Capital Reserve Funds:							
3/1/88	Conservation Land Acquisitions	Acquire land/easements	PDIP & ICS	\$ 274,816.36	\$ 50,000.00	\$ -	\$ 324,816.36
12/19/91	Covered Bridges (Restoration and Repair)	Maintenance/improvements	PDIP & ICS	50,000.00	5,000.00	-	55,000.00
3/2/78	Document Preservation/Restoration	Archive preservation	PDIP & ICS	-	-	-	-
3/1/73	Fire Trucks	Purchase/replace	PDIP & ICS	189,416.68	80,000.00	-	269,416.68
3/1/88	Future Fire Station	Construct new station	PDIP & ICS	100,000.00	-	-	100,000.00
3/1/86	Highway and Cemetery Equipment	Heavy equip purch./maint.	PDIP & ICS	225,138.18	87,500.00	-	312,638.18
11/17/94	Insurance Deductible Fund	To pay deductible liability	PDIP & ICS	-	-	-	-
3/13/12	Municipal Transportation	Fund road improvements	PDIP & ICS	129,730.60	50,080.00	-	179,810.60
12/26/95	North Swanzeay Water & Fire Pct. - Equipment	Purchase/replace	PDIP & ICS	19,000.00	3,000.00	-	22,000.00
12/21/92	North Swanzeay Water & Fire Pct. - Lines	Line maint./improvements	PDIP & ICS	62,000.00	20,000.00	-	82,000.00
12/12/83	Police Cruisers	Purchase/replace	PDIP & ICS	17,500.00	10,000.00	-	27,500.00
3/1/88	Recreation Facilities Improvements	Enhance facilities	PDIP & ICS	55,953.74	7,500.00	-	63,453.74
12/12/96	Recycling Center Improvements	Enhance facilities	PDIP & ICS	30,000.00	-	-	30,000.00
12/14/06	Sewer Commission (North)	Purchase/replace equipment	PDIP & ICS	175,000.00	25,000.00	-	200,000.00
3/24/86	Sewer Commission (West)	Repair/replace bldg/lines/equip.	PDIP & ICS	164,000.00	20,000.00	-	184,000.00
12/20/90	Sewer Line Extensions (West)	Extend service lines	PDIP & ICS	-	-	-	-
12/15/97	Town Bridges (Other than Covered)	Restore/maintain	PDIP & ICS	139,635.30	35,000.00	-	174,635.30
3/1/88	Town Hall Expansion	Expansion/reconfiguration	PDIP & ICS	-	-	-	-
3/1/95	Town-Owned Dams	Maintenance/improvements	PDIP & ICS	-	-	-	-
				<u>1,632,190.86</u>	<u>393,080.00</u>	<u>-</u>	<u>2,025,270.86</u>

MS-9 December 31, 2015

TOWN of SWANZEY CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

NAME OF FUND	INCOME FUND				ALL FUNDS		
	BALANCE 12/31/14	INTEREST INCOME	WITH- DRAWALS	FUND TRANSFERS	BALANCE 12/31/15	BALANCE 12/31/15	ALLOCA- TIONS
Capital Reserve Funds:							
Conservation Land Acquisitions	\$ 539.79	\$ 400.82	\$ -	\$ -	\$ 940.61	\$ 325,756.97	8.1495%
Covered Bridges (Restoration and Repair)	18,036.60	93.75	(3,314.55)	-	14,815.80	69,815.80	1.7466%
Document Preservation/Restoration	3,735.27	4.95	-	-	3,740.22	3,740.22	0.0936%
Fire Trucks	0.00	308.50	-	-	308.50	269,725.18	6.7477%
Future Fire Station	290,137.45	505.01	(29,820.05)	-	260,822.41	360,822.41	9.0267%
Highway and Cemetery Equipment	(89,421.20)	242.73	(88,000.00)	-	(177,178.47)	135,459.71	3.3888%
Insurance Deductible Fund	4,020.00	5.33	-	-	4,025.33	4,025.33	0.1007%
Municipal Transportation	(0.00)	196.63	(1,488.30)	-	(1,291.67)	178,518.93	4.4660%
North Swanzey Water and Fire Equipment	9,177.37	37.34	-	-	9,214.71	31,214.71	0.7809%
North Swanzey Water and Fire Lines	69,795.69	49.87	(128,650.01)	-	(58,804.45)	23,195.55	0.5803%
Police Cruisers	11,798.33	46.01	-	-	11,844.34	39,344.34	0.9843%
Recreation Facilities Improvements	(0.00)	70.53	(9,286.00)	-	(9,215.47)	54,238.27	1.3569%
Recycling Center Improvements	32,501.02	82.82	(250.00)	-	32,333.84	62,333.84	1.5594%
Sewer Commission (North)	48,035.36	313.51	-	-	48,348.87	248,348.87	6.2130%
Sewer Commission (West)	145,323.72	322.92	(210,177.60)	-	(64,530.95)	119,469.05	2.9888%
Sewer Line Extensions (West)	85,695.08	113.55	-	-	85,808.63	85,808.63	2.1467%
Town Bridges (Other than Covered)	(0.00)	210.19	-	-	210.19	174,845.49	4.3741%
Town Hall Expansion	83,169.25	110.21	(4,661.10)	-	78,618.36	78,618.36	1.9668%
Town-Owned Dams	288,424.01	382.19	-	-	288,806.20	288,806.20	7.2251%
	<u>1,000,967.75</u>	<u>3,496.87</u>	<u>(475,647.61)</u>	<u>-</u>	<u>528,817.02</u>	<u>2,554,087.88</u>	<u>63.8957%</u>

MS-9 December 31, 2015

TOWN of SWANZEY CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

DATE OF CREATION	NAME OF FUND	PURPOSE	HOW INVESTED	PRINCIPAL FUND			
				IBALANCE 12/31/14	NEWLY CREATED	FUND TRANSFERS	BALANCE 12/31/15
Expendable Trust Funds:							
12/19/02	Carpenter Home	Subsidize operations	PDIP & ICS	\$ -	\$ -	\$ -	\$ -
3/24/99	Cemetery Expansion Fund	Develop additional space/maint.	PDIP & ICS	31,550.00	2,250.00	-	33,800.00
12/19/02	Emergency Communications	Purchase communication equip.	PDIP & ICS	55,237.77	10,000.00	-	65,237.77
12/5/86	Emergency Mgmt. Facilities and Equip.	Maintenance/improvements	PDIP & ICS	20,000.00	5,000.00	-	25,000.00
11/17/94	Fire Pond Fund	Maintenance/improvements	PDIP & ICS	-	5,000.00	-	5,000.00
12/1/05	Fire/Rescue Tools and Equipment	Purchase/replace equipment	PDIP & ICS	40,277.32	10,000.00	-	50,277.32
12/1/05	Fire Stations and Related Facilities	Improve/maintain	PDIP & ICS	27,323.85	20,000.00	-	47,323.85
3/31/94	Mt. Caesar Union Library	Maintenance & Improvements	PDIP & ICS	13,982.60	2,000.00	-	15,982.60
12/28/09	North Swanze Water & Fire Pct. - Meters/Equip.	Purchase of devices	PDIP & ICS	66,000.00	2,000.00	-	68,000.00
12/27/04	North Swanze Water & Fire Pct. - Rate Stabilizat'n	Offset future rate increases	PDIP & ICS	-	-	-	-
3/9/93	Police Facilities	Maintenance/improvements	PDIP & ICS	10,024.71	4,000.00	-	14,024.71
12/31/09	Police Information Management System	Purch equip./software/services	PDIP & ICS	24,000.00	4,000.00	-	28,000.00
12/14/04	Public Works Facilities	Maintenance/improvements	PDIP & ICS	80,000.00	10,000.00	-	90,000.00
12/14/01	Revaluations and Updates	Offset costs	PDIP & ICS	2,374.15	35,000.00	-	37,374.15
3/1/94	Stratton Free Library	Maintenance/improvements	PDIP & ICS	14,000.00	2,000.00	-	16,000.00
12/1/05	Town Hall Repairs, Maint. & Improvem'ts	Maintenance/improvements	PDIP & ICS	75,000.00	-	-	75,000.00
12/14/01	Town Hall Information Management Sys.	Purch equip./software/services	PDIP & ICS	57,372.01	5,000.00	-	62,372.01
3/1/89	Town Roads Rehab. and Reconstruction	Major reconstruction	PDIP & ICS	411,086.69	170,000.00	-	581,086.69
12/14/01	Whitcomb Hall Rehabilitation	Rehabilitation of building	PDIP & ICS	32,500.00	50,000.00	-	82,500.00
				<u>960,729.10</u>	<u>336,250.00</u>	<u>-</u>	<u>1,296,979.10</u>
	Total Funds			<u>\$ 2,592,919.96</u>	<u>\$ 729,330.00</u>	<u>\$ -</u>	<u>\$ 3,322,249.96</u>

MS-9 December 31, 2015

TOWN of SWANZEY CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

NAME OF FUND	INCOME FUND				ALL FUNDS		
	BALANCE 12/31/14	INTEREST INCOME	WITH- DRAWALS	FUND TRANSFERS	BALANCE 12/31/15	BALANCE 12/31/15	ALLOCA- TIONS
Expendable Trust Funds:							
Carpenter Home	\$ 16,287.36	\$ 21.58	\$ -	\$ -	\$ 16,308.95	\$ 16,308.95	0.4080%
Cemetery Expansion Fund	30,449.12	83.77	-	-	30,532.89	64,332.89	1.6094%
Emergency Communications	(0.00)	80.38	(8,250.00)	-	(8,169.62)	57,068.15	1.4277%
Emergency Mgmt. Facilities and Equip.	12,642.38	46.85	-	-	12,689.23	37,689.23	0.9429%
Fire Pond Fund	18,287.97	27.83	(2,555.00)	-	15,760.80	20,760.80	0.5194%
Fire/Rescue Tools and Equipment	72.83	41.67	(26,410.00)	-	(26,295.49)	23,981.83	0.6000%
Fire Stations and Related Facilities	42.44	40.95	(9,986.00)	-	(9,902.60)	37,421.25	0.9362%
Mt. Caesar Union Library	90.47	17.58	(10,000.00)	-	(9,891.95)	6,090.65	0.1524%
North Swanzey Meter & Reading Devices	572.78	88.22	-	-	661.00	68,661.00	1.7177%
North Swanzey Rate Stabilization Fund	61,336.12	81.28	(10,000.00)	-	51,417.40	51,417.40	1.2863%
Police Facilities	0.00	16.16	(6,943.83)	-	(6,927.67)	7,097.04	0.1775%
Police Information Management System	132.38	34.85	(10,000.00)	-	(9,832.77)	18,167.23	0.4545%
Public Works Facilities	30,756.76	153.95	-	-	30,910.71	120,910.71	3.0248%
Revaluations and Updates	0.00	28.30	(9,000.00)	-	(8,971.69)	28,402.46	0.7105%
Stratton Free Library	11,673.44	33.44	(2,800.00)	-	8,906.89	24,906.89	0.6231%
Town Hall Repairs, Maint. & Improvem'ts	56,212.76	173.87	(2,000.00)	-	54,386.64	129,386.64	3.2369%
Town Hall Information Management Sys.	0.00	79.62	-	-	79.62	62,451.63	1.5624%
Town Roads Rehab. and Reconstruction	661.20	667.81	-	-	1,329.01	582,415.70	14.5703%
Whitcomb Hall Rehabilitation	6,520.57	86.80	(3,390.00)	-	3,217.37	85,717.37	2.1444%
	<u>245,738.62</u>	<u>1,804.92</u>	<u>(101,334.83)</u>	<u>-</u>	<u>146,208.70</u>	<u>1,443,187.80</u>	<u>36.1043%</u>
Total Funds	<u>\$ 1,246,706.37</u>	<u>\$ 5,301.79</u>	<u>\$ (576,982.44)</u>	<u>\$ -</u>	<u>\$ 675,025.72</u>	<u>\$ 3,997,275.68</u>	<u>100.0000%</u>

REPORT OF TRUST AND CAPITAL RESERVE FUNDS

Town/City of: Swanzy for Year Ended: December 31, 2015

CERTIFICATE

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Steven D. Bittel

Signed by the Trustees of Trust Funds

Edward A. Morenz

on this date 2/1/16

Richard A. Scaramelli

Print and sign

REMINDERS FOR TRUSTEES

- 1. SIGNATURES** - Print and sign on lines provided above.
- 2. INVESTMENT POLICY** - RSA 31:25 requires the trustees to adopt an investment policy and review and confirm this policy at least annually. A copy of this policy must be filed with the Director of Charitable Trusts (RSA 31:25, 34:5, 35:9).
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- 6. CAPITAL RESERVE FUND** - Must be kept in a separate account and not intermingled with any other funds of the municipality (RSA 35:9).
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MS-10 December 31, 2015

TOWN of SWANZEY

CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

INVESTMENT	PRINCIPAL FUND					BALANCE 12/31/15
	BALANCE 12/31/14	IPURCHASES (SALES)	RECLASSI- FACATIONS	NEWLY CREATED	FUND TRANSFERS	
Equities:						
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equity Investments	-	-	-	-	-	-
Bonds:						
None	-	-	-	-	-	-
Total Bond Investments	-	-	-	-	-	-
Cash and Equivalents:						
PDIP	-	-	-	-	-	-
Mascoma Savings Bank ICS *	3,577,279.24	-	-	-	-	3,577,279.24
Mascoma Savings Bank - DDA	679,305.00	-	-	729,330.00	-	1,408,635.00
Other	-	-	-	-	-	-
Total Cash and Equivalents	<u>4,256,584.24</u>	-	-	<u>729,330.00</u>	-	<u>4,985,914.24</u>
Total Funds	<u>\$ 4,256,584.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 729,330.00</u>	<u>\$ -</u>	<u>\$ 4,985,914.24</u>

* Insured Cash Sweep account that invests in participating banks' money market savings accounts up to the FDIC \$250,000 limit.

** Reclassification to eliminate 1/1/15 negative balances.

MS-10 December 31, 2015

TOWN of SWANZEY

CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

	INCOME FUND						ALL FUNDS *	
	BALANCE 12/31/14	PURCHASES (SALES)	INTEREST INCOME	FUND TRANSFERS	EXPENDED	RECLASSI- FACATIONS **	BALANCE 12/31/15	BALANCE 12/31/15
Equities:								
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equity Investments	-	-	-	-	-	-	-	-
Bonds:								
None	-	-	-	-	-	-	-	-
Total Bond Investments	-	-	-	-	-	-	-	-
Cash and Equivalents:								
PDIP	1,000.00	-	0.67	-	-	-	1,000.67	1,000.67
Mascoma Savings Bank ICS *	261,010.46	174,159.32	5,301.12	-	-	-	440,470.90	4,017,750.14
Mascoma Savings Bank - DDA	(678,968.37)	(174,159.32)	-	-	(576,982.44)	-	(1,430,110.13)	(21,475.13)
Other	-	-	-	-	-	-	-	-
Total Cash and Equivalents	(416,957.91)	-	5,301.79	-	(576,982.44)	-	(988,638.56)	3,997,275.68
Total Funds	\$ (416,957.91)	\$ -	\$ 5,301.79	\$ -	\$ (576,982.44)	\$ -	\$ (988,638.56)	\$ 3,997,275.68

* Fund Cost represents Fair Value.

Negative DDA cash is result of outstanding checks at 12/31/15. When presented, ICS funds will be swept into the DDA.

** Reclassification to eliminate 1/1/15 negative balances.