

TRUSTEES of TRUST FUNDS FINANCIAL REPORTS

TOWN of SWANZEY

CAPITAL RESERVE FUNDS and EXPENDABLE TRUSTS ¹

Principal and Income - All Funds May Be Withdrawn

Type and Purpose of Fund	Balance 1/1/2011 ²	Contri- butions	Interest Income	With- drawals	Balance 12/31/11 ²
<u>Capital Reserve Funds:</u>					
Conservation Land Acquisitions	\$ 200,495.51	\$ 50,000.00	\$ 145.73	\$ 50,000.00	\$ 200,641.24
Covered Bridges (Restoration and Repair)	92,881.32	5,000.00	66.24	17,484.59	80,462.97
Document Preservation/Restoration	3,698.07	-	2.69	-	3,700.76
Fire Trucks	27,553.01	80,000.00	20.04	-	107,573.05
Future Fire Station	411,003.33	-	298.75	-	411,302.08
Highway and Cemetery Equipment	193,003.89	82,500.00	140.30	-	275,644.19
Insurance Deductible Fund	3,979.97	-	2.89	-	3,982.86
North Swanzey Water and Fire Equipment	14,950.11	6,000.00	13.05	-	20,963.16
North Swanzey Water and Fire Lines	79,229.94	10,400.00	61.36	-	89,691.30
Police Cruisers	11,654.24	-	8.46	-	11,662.70
Recreation Facilities Improvements	103,716.60	7,500.00	75.30	16,120.10	95,171.80
Recycling Center Improvements	89,731.63	-	65.23	-	89,796.86
Sewer Commission (North)	128,106.64	25,000.00	92.15	6,750.00	146,448.79
Sewer Commission (West)	220,684.72	26,000.00	160.43	-	246,845.15
Sewer Line Extensions (West)	84,841.70	-	61.66	-	84,903.36
Town Bridges (Other than Covered)	239,869.33	35,000.00	170.28	10,434.68	264,604.93
Town Hall Expansion	92,241.43	-	67.05	-	92,308.48
Town-Owned Dams	285,551.74	-	207.58	-	285,759.32
	2,283,193.18	327,400.00	1,659.19	100,789.37	2,511,463.00
<u>Expendable Trust Funds:</u>					
Carpenter Home	27,427.76	-	19.93	-	27,447.69
Cemetery Expansion Fund	60,741.19	1,500.00	44.15	-	62,285.34
Covered Bridges (Preservation & Beautification)	2,588.35	-	1.88	-	2,590.23
Emergency Communications	27,830.93	10,000.00	20.22	4,050.00	33,801.15
Emergency Mgmt. Facilities and Equipment	17,380.84	5,000.00	12.64	-	22,393.48
Fire Pond Fund	26,531.59	-	19.29	-	26,550.88
Fire/Rescue Tools and Equipment	74,447.88	30,000.00	42.94	28,582.00	75,908.82
Fire Stations and Related Facilities	21,977.40	15,000.00	15.98	30,848.00	6,145.38
Mt. Caesar Union Library	5,978.60	6,500.00	4.00	4,500.00	7,982.60
North Swanzey Meter and Reading Devices	30,054.07	15,000.00	21.84	-	45,075.91
North Swanzey Rate Stabilization Fund	77,162.50	-	56.09	-	77,218.59
Police Facilities	14,404.41	-	10.47	8,485.00	5,929.88
Police Information Management System	5,510.48	1,500.00	3.99	-	7,014.47
Public Works Facilities	84,731.06	10,000.00	61.60	-	94,792.66
Revaluations and Updates	93,343.86	35,000.00	67.84	12,320.00	116,091.70
Stratton Free Library	17,463.12	2,000.00	12.68	-	19,475.80
Town Hall Repairs, Maint. and Improvements	102,339.99	-	74.39	-	102,414.38
Town Hall Information Management System	84,496.62	7,500.00	61.44	-	92,058.06
Town Roads Rehab. and Reconstruction	218,377.15	145,000.00	158.74	153,095.23	210,440.66
Whitcomb Hall Rehabilitation	36,176.08	-	26.29	-	36,202.37
	1,028,963.88	284,000.00	736.40	241,880.23	1,071,820.05
Total Funds	\$ 3,312,157.06	\$ 611,400.00	\$ 2,395.59	\$ 342,669.60	\$ 3,583,283.05

¹ Established by Legislative Body Action.

² Wholly invested in New Hampshire Public Deposit Investment Pool.

TRUSTEES of TRUST FUNDS FINANCIAL REPORTS

**MONADNOCK REGIONAL SCHOOL DISTRICT
CAPITAL RESERVE FUNDS and EXPENDABLE TRUSTS ¹
Principal and Income - All Funds May Be Withdrawn**

Type and Purpose of Fund	Balance 1/1/2011 ²	Contri- butions	Interest Income	With- drawals	Balance 12/31/11 ²
Capital Reserve Funds:					
MRSD Capital Reserve 1975	\$ 267,765.72	\$ -	\$ 194.34	\$ -	\$ 267,960.06
MRSD Building Capital Reserve 2009	631,980.00	-	445.39	293,373.30	339,052.09
	899,745.72	-	639.73	293,373.30	607,012.15
Expendable Trust Funds:					
MRSD Heath and Dental Fund	-	10,000.00	1.71	-	10,001.71
School Bldg. Maintenance Fund	39,877.56	22,555.00	45.31	-	62,477.87
School District Special Education Fund	212,897.83	50,000.00	160.68	-	263,058.51
	252,775.39	82,555.00	207.70	-	335,538.09
Total Funds	\$ 1,152,521.11	\$ 82,555.00	\$ 847.43	\$ 293,373.30	\$ 942,550.24

¹ Established by Legislative Body Action.

² Wholly invested in New Hampshire Public Deposit Investment Pool.

TRUSTEES of TRUST FUNDS FINANCIAL REPORTS

TOWN of SWANZEY CEMETERY TRUSTS

Only Accumulated Income Accounts May Be Withdrawn

Funds	Balance 1/1/2011	Newly Created Funds ¹	Interest Income	With- drawals	Balance 12/31/11
Accumulated Income of the Funds:					
Money Market Fund ²	\$ 12,235.41	\$ -	\$ 1,069.15	\$ 3,311.09	\$ 9,993.47
Restricted Principal Funds:					
Chubb Corporation ³	840.00	-	-	-	840.00
Money Market Fund and CD Investments ²					
Balance	155,937.70	-	-	-	155,937.70
New Contracts Accepted	-	1,550.00	-	-	1,550.00
Total Principal	156,777.70	1,550.00	-	-	158,327.70
Total Funds	\$ 169,013.11	\$ 1,550.00	\$ 1,069.15	\$ 3,311.09	\$ 168,321.17

¹ Net of \$49.70 Custodian charges.

² Invested in Bank of America Money Market Savings Account and Connecticut River Bank Certificate of Deposit.

³ 192 shares of common stock at cost. Market value exceeded original contribution cost by \$10,610.88 and \$12,450.24 at January 1, 2011 and December 31, 2011, respectively.

TOWN of SWANZEY

OTHER NON-RESTRICTED FUNDS

Principal and Income - All Funds May Be Withdrawn

Funds	Balance 1/1/2011 ¹	Contri- butions	Interest Income	With- drawals	Balance 12/31/11 ¹
Non-Restricted Trust Accounts: ²					
Emergency Services Complex	\$ 123.31	\$ -	\$ 0.23	\$ -	\$ 123.54
Slate Bridge Fund	1,219.40	-	2.28	-	1,221.68
Swanzy Fire Tools and Equipment	451.30	-	0.84	-	452.14
Swanzy Historical Museum	124,050.49	124,725.24	230.83	5,129.31	243,877.25
	125,844.50	124,725.24	234.18	5,129.31	245,674.61
Scholarship Accounts: ²					
Larry Aro Scholarship	12,344.39	-	22.84	500.00	11,867.23
Edward Fairbanks Scholarship	1,422.60	-	2.62	200.00	1,225.22
Eleanor Greatbatch Scholarship	13,524.12	-	24.55	3,000.00	10,548.67
Claudier Howard Award	1,766.22	-	3.27	100.00	1,669.49
Barbara Lerandeau Award	2,621.02	-	4.86	75.00	2,550.88
Stephen Shaw Memorial Scholarship	7,911.07	-	14.67	200.00	7,725.74
Daniel E. Stockwell Scholarship	1,843.90	-	3.33	500.00	1,347.23
Joseph Webber English Award	3,122.70	-	5.80	75.00	3,053.50
Eleanor West Scholarship	1,351.74	-	2.45	150.00	1,204.19
Susan T. Sciuto Memorial Scholarship ³	24,882.06	24,550.00	50.71	4,000.00	45,482.77
	70,789.82	24,550.00	135.10	8,800.00	86,674.92
Total Funds	\$ 196,634.32	\$ 149,275.24	\$ 369.28	\$ 13,929.31	\$ 332,349.53

¹ Held in Citizens Bank checking account and People's United Bank Certificate of Deposit.

² Established by gifts, bequests, etc.

³ Also may be awarded to the Keene and Chesterfield districts.

TRUSTEES of TRUST FUNDS FINANCIAL REPORTS

**TOWN of SWANZEY and MONADNOCK REGIONAL SCHOOL DISTRICT
COMMON TRUST FUNDS - ACCUMULATED UNRESTRICTED INCOME of the FUNDS BALANCES**

Name of Fund and Beneficiaries	Balance 1/1/2011 ¹	Investment Income ²	(With- drawals)	Balance 12/31/2011 ¹
Town of Swanzey:				
J. Edgar Bouvier - Carpenter Home	\$ 1,385.09	\$ 60.40	\$ -	\$ 1,445.49
Marian T. Brown Memorial Fund - Museum	49,612.82	4,198.36	-	53,811.18
Charles Carlton - Aged and Infirmid	8,404.34	434.35	-	8,838.69
Charles Carlton - East Swanzey Community House	885.84	61.53	-	947.37
Charles Carlton - East Swanzey Library	2,657.35	184.56	-	2,841.91
Charles Carlton - Mt. Caesar Cemetery	21,194.57	1,024.80	-	22,219.37
Lucy Carpenter - Carpenter Home	44,683.01	18,705.37	(38,028.41)	25,359.97
Samuel A. Read - East Swanzey Community House	26,795.36	6,480.15	(5,200.00)	28,075.51
Frank L. Snow - Cutler School Scholarship Fund	122.00	174.49	(164.32)	132.17
Frank L. Snow - Sidewalk Fund	87,993.69	29,924.03	-	117,917.72
Nettie N. Stone - Swanzey Lake Pavilion	2,497.38	108.84	-	2,606.22
Edna C. Whitcomb - Carpenter Home	4,948.29	388.43	-	5,336.72
Edna C. Whitcomb - Whitcomb Hall	10,382.16	494.82	-	10,876.98
George Whitcomb, Jr. - Carpenter Home	22,632.52	3,063.68	-	25,696.20
George Whitcomb, Jr. - Whitcomb Hall	9,914.67	480.11	-	10,394.78
Monadnock Regional School District:				
The Mark and Sadie Carlton Fund	27,655.63	8,147.50	(14,846.95)	20,956.18
Lloyd Scholarship Fund	759.26	1,086.07	(1,022.65)	822.68
Unrestricted Income Balance	\$ 322,523.98	\$ 75,017.49	\$ (59,262.33)	\$ 338,279.14

¹ Invested in Bank of America Government Plus Reserve Fund.

² Allocations of investment income transferred from the Restricted Principal Fund are made based upon the relative market values at the date of each individual fund's entry into the Common Trust.
Income is net of \$2,602.87 Custodian charges.

**TOWN of SWANZEY and MONADNOCK REGIONAL SCHOOL DISTRICT
COMMON TRUST FUNDS - RESTRICTED PRINCIPAL FUND BALANCES**

Name of Fund and Beneficiaries	Balance 1/1/2011 ¹	Capital Gains/ (Losses) ²	Other Adjustments	Balance 12/31/2011 ¹
Town of Swanzey:				
J. Edgar Bouvier - Carpenter Home	\$ 937.76	\$ (1.75)	\$ -	\$ 936.01
Marian T. Brown Memorial Fund - Museum	92,387.28	(208.98)	-	92,178.30
Charles Carlton - Aged and Infirmid	8,304.14	(15.51)	-	8,288.63
Charles Carlton - East Swanzey Community House	1,481.00	(2.76)	-	1,478.24
Charles Carlton - East Swanzey Library	4,443.00	(8.30)	-	4,434.70
Charles Carlton - Mt. Caesar Cemetery	18,225.67	(34.02)	-	18,191.65
Lucy Carpenter - Carpenter Home	393,932.62	(1,298.70)	-	392,633.92
Samuel A. Read - East Swanzey Community House	78,581.10	(419.12)	-	78,161.98
Frank L. Snow - Cutler School Scholarship Fund	6,712.10	(12.52)	-	6,699.58
Frank L. Snow - Sidewalk Fund	728,874.71	(1,986.10)	-	726,888.61
Nettie N. Stone - Swanzey Lake Pavilion	1,688.91	(3.16)	-	1,685.75
Edna C. Whitcomb - Carpenter Home	9,277.03	(18.66)	-	9,258.37
Edna C. Whitcomb - Whitcomb Hall	8,651.60	(16.15)	-	8,635.45
George Whitcomb, Jr. - Carpenter Home	35,450.93	(177.86)	-	35,273.07
George Whitcomb, Jr. - Whitcomb Hall	8,553.72	(15.97)	-	8,537.75
Monadnock Regional School District:				
The Mark and Sadie Carlton Fund	290,852.20	(542.97)	-	290,309.23
Lloyd Scholarship Fund	41,777.81	(78.00)	-	41,699.81
Restricted Principal Balance	\$ 1,730,131.58	\$ (4,840.53)	\$ -	\$ 1,725,291.05

¹ Invested in securities and cash equivalents and stated at original cost. See following page for specific investments.

² Allocations of capital gains/losses are based upon the relative market values at the date of each individual fund's entry into the Common Trust.

TRUSTEES of TRUST FUNDS FINANCIAL REPORTS

TOWN of SWANZEY and MONADNOCK REGIONAL SCHOOL DISTRICT

COMMON TRUST FUNDS - INVESTMENT of RESTRICTED PRINCIPAL FUNDS ¹

Shares	Investment	Balance 1/1/2011 ¹	Capital Gains/ (Losses) ¹	Purchases and (Sales)	Balance 12/31/2011 ¹
	Equities:	57%			57%
525	Abbott Laboratories	\$ 28,889.50	\$ -	\$ -	\$ 28,889.50
1,701	Archer Daniels Midland Co.	49,983.61	6,565.04	(56,548.65)	-
3,366	AT&T	16,219.71	-	-	16,219.71
700	Beam, Inc. ²	-	-	3,188.35	3,188.35
400	Becton Dickinson & Co.	29,576.00	-	-	29,576.00
300	Boeing Company	25,605.00	-	-	25,605.00
1,000	BP PLC (ADR)	58,094.80	(11,610.70)	(46,484.10)	-
1,560	Bristol-Myers Squibb	49,982.40	-	-	49,982.40
800	Chevron Corp.	15,999.00	-	-	15,999.00
800	Consolidated Edison, Inc.	8,502.48	-	-	8,502.48
927	Deere & Company	52,029.13	-	-	52,029.13
1,000	Diageo, PLC	-	-	49,660.26	49,660.26
3,327	DNP Select Income Fund	31,763.56	-	-	31,763.56
1,000	Du Pont (E. I. De Nemours & Co.)	-	-	50,205.00	50,205.00
725	Exelon Corp.	29,625.90	-	-	29,625.90
800	Exxon Mobil Corp.	2,886.03	-	-	2,886.03
700	Fortune Brands Inc. ²	4,074.92	-	(3,188.35)	886.57
816	Frontier Communications Co.	6,274.71	(1,627.68)	(4,647.03)	-
3,100	General Electric Co.	4,190.17	-	-	4,190.17
700	H.J. Heinz Co.	29,776.53	-	-	29,776.53
1,150	Intel Corp.	24,855.76	-	-	24,855.76
200	International Business Machines Corp.	25,599.00	-	-	25,599.00
1,444	McDonalds Corp.	76,905.88	-	-	76,905.88
2,000	Merck & Co.	72,374.99	-	-	72,374.99
1,550	Philip Morris International	74,364.97	-	-	74,364.97
1,178	Proctor & Gamble Company	75,015.04	-	-	75,015.04
1,295	United Technologies Corp.	99,986.95	-	-	99,986.95
3,400	Verizon Communications	93,102.85	-	-	93,102.85
1,800	Wisconsin Energy Corp.	4,671.95	-	-	4,671.95
	Total Equity Investments	990,350.84	(6,673.34)	(7,814.52)	975,862.98
	Bonds:	40%			40%
12,000	Dodge & Cox Income Fund	150,000.00	-	-	150,000.00
10,092	Vanguard Signal Short Term Bond Index Fund	103,244.66	-	-	103,244.66
9,770	Vanguard Admiral Short Term Investment Grade Fund	104,633.98	-	-	104,633.98
17,368	Vanguard Admiral GNMA Fund	181,500.00	-	-	181,500.00
15,322	Vanguard Admiral Total Bond Market Index Fund	156,977.27	-	-	156,977.27
	Total Bond Investments	696,355.91	-	-	696,355.91
	Cash and Equivalents:	3%			3%
	Bank of America Gov't. Plus Reserve Fund	43,424.83	1,832.81	7,814.52	53,072.16
	Total Restricted Investments	\$ 1,730,131.58	\$ (4,840.53)	\$ 0.00	\$ 1,725,291.05

¹ Stated at original acquisition cost. Market value exceeded cost by \$476,471.00 and \$660,126.41 at January 1, 2011 and December 31, 2011, respectively. Capital gain cash distributions from Registered Investment Companies are shown as Capital Gains under the Cash and Equivalents caption.

² Fortune Brands, Inc. spun off Beam, Inc. Cost bases were allocated per transaction documents at original cost.

TOWN of SWANZEY and MONADNOCK REGIONAL SCHOOL DISTRICT

SUMMARY of COMMON TRUST FUNDS

Name of Fund	Balance 1/1/2011	Income, Gains (Losses)	With- drawals and Net Purchase and (Sales)	Balance 12/31/2011
Fund Balances:				
Unrestricted Income of the Funds	\$ 322,523.98	\$ 75,017.49	\$ (59,262.33)	\$ 338,279.14
Restricted Principal Funds	1,730,131.58	(4,840.53)	-	1,725,291.05
Total All Common Funds	\$ 2,052,655.56	\$ 70,176.96	\$ (59,262.33)	\$ 2,063,570.19
Investment Balances:				
Unrestricted Income of the Funds:				
Cash and Equivalents	\$ 322,523.98	\$ 75,017.49	\$ (59,262.33)	\$ 338,279.14
Restricted Principal Funds:				
Equities	990,350.84	(6,673.34)	(7,814.52)	975,862.98
Bonds	696,355.91	-	-	696,355.91
Cash and Equivalents	43,424.83	1,832.81	7,814.52	53,072.16
Total All Common Funds	\$ 2,052,655.56	\$ 70,176.96	\$ (59,262.33)	\$ 2,063,570.19